



社會創業論壇  
Hong Kong Social Entrepreneurship Forum

[www.hksef.org](http://www.hksef.org)

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# Social Entrepreneurs Newsletter

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## HKSEF Chairman's Report 2010 – Achievements and Challenges

Readers of last year's Report might recall that I made two points which I hoped would impress on the members.

First, I committed to making the Report as concise and exciting as possible so that members would actually look forward to receiving and reading it.

Second, I challenged all members to make their contribution to the social entrepreneurship movement in order to realize the vision of 'Every HKSEF Member a Changemaker'.

In the current Report, I will highlight some of the major development of social entrepreneurship in Hong Kong in the past year and continue to challenge our members to make their contribution. For the latter, I will go one step further: I will make special appeals to members to contribute to some high-leverage areas.

### Our Mission and Vision

Let's recap our Mission: **To create and sustain a civic movement of social entrepreneurship**

Our Vision: **Everyone a Changemaker and Every Business a Social Business**

In reporting the progress and achievements below, we are not suggesting that they are all created by our members; although our members played a part – sometimes a leading part – in many of these activities, they have been the results of the effort of many individuals and organizations. We subscribe to Ronald Reagan's motto "There is no limit to what a man could achieve as long as he doesn't care who gets the credit."

### Some major achievements that you could be proud of....

#### 1. 100 Souls – A critical mass in a critical social movement

In May this year, the **Social Entrepreneurs Newsletter** celebrated its 100<sup>th</sup> issue. The first issue was published in June 2007. The Newsletter has been a source of information and inspiration for many people both inside and outside the social entrepreneurship field. It was most appropriate that it chose to celebrate the 100<sup>th</sup> issue by identifying **100 changemakers** in Hong Kong. We have come a long way.

***Suggested members actions:** Help spread the word by buying at least two copies of the bound volume and circulate them among your friends and inviting more people to subscribe to the Newsletter.*

## 2. From Summit to Summit – What matters most is what we do in-between

The annual Social Enterprise Summit has grown from strength to strength and has evolved into **an important hub** for social entrepreneurs and their supporters in the **Greater China region**. The 2011 Summit will be held on November 25-26 at the Hong Kong Convention and Exhibition Centre with a government-sponsored **Social Enterprise Fair** taking place at the same time and the same venue.

**Suggested members actions:** Take part in this year's Summit not just as an ordinary participant but with something that you could proudly share with fellow participants.

## 3. A high level Retreat to explore strategic leverages to develop social enterprises

For the first time in HK, a full-day, high-level Retreat was organized by HKSEF last year to enable over **30 leading practitioners** (from social enterprises, NGOs and platform organizations) to brainstorm ideas to find high-leverage points to accelerate the development of social enterprises. At the end of the Retreat, a number of teams were formed to further explore five areas of actions, namely, **measuring social impact, educating and investing in social entrepreneurs, engaging mainstream business to support social enterprises, exploring the founding of a 'community bank', and articulating the values underlying social entrepreneurship.**

**Suggested members actions:** find yourself some high-leverage areas and use your courage and abilities to make a difference.

## 4. Social Enterprise Advisory Committee (SEAC) and new government initiatives

The government-appointed SEAC started to function early last year. One of the most encouraging results was the launch of four new initiatives to promote and support social enterprise development, namely, a) a 3-day **Social Enterprise Fair** to be held at the same time as the Summit enabling over 70 social enterprises to showcase their products and services; b) a brand new **Social Enterprise Award** to show recognition for outstanding achievements; c) **a series of training programs** for two types of participants respectively (aspiring social entrepreneurs and managers of social enterprises); and d) a program known as "**Be a Friend to SE**" to facilitate corporate support to SE development.

**Suggested members actions:** Send in your concerns and suggestions to SEAC members and make good use of the various initiatives to accelerate SE development.

## 5. Founding of the Social Investors Club – Building a social capital market

Building on the success of the Social Investment Forum held at the Summit for two consecutive years, a new social enterprise **Social Investors Club** was born to cater for the investment needs of social enterprises which could not benefit from government funding. The mission of the Club is simple but clear: to provide financial and other strategic support to social enterprises.

**Suggested members actions:** Recommend social enterprises to Social Investors Club to explore investment opportunities.

## 6. Who wants to be a social entrepreneur? – A 6-month, part-time course

The course was jointly offered by **HKSEF and HKU SPACE**, and was designed and facilitated by K K Tse and Yvonne Yeung. Eighteen participants took part in this highly demanding course and a number of projects were proposed at the end of the course. The response was so positive that another course, refined and expanded, is being planned for the coming year, hopefully just in time for inclusion under the Continuous Education Fund.

**Suggested members actions:** Find out more about this course through our Secretariat and consider taking part in it if you are serious about becoming a social entrepreneur.

## **7. Young Social Entrepreneur Award – Nurturing the next generation of social entrepreneurs**

HKSEF has teamed up with **Ocean Junior Chamber of Commerce** to launch the first ever Young Social Entrepreneur Award. Candidates are to be aged between 18 and 45 and must be ready to spend full time on a social enterprise project. There will be three Awardees in the first year with each Awardee being offered a **monthly allowance of HK\$8,000 for twelve months**. Nomination is now opened and the Award results will be announced in September this year.

**Suggested members actions:** Nominate someone for the Award or get yourself nominated for it.

## **8. Angel-Mentors - Improving the chances of success of social enterprise start-ups**

Everybody realizes that the success rate of launching a new enterprise is not high. This is all the more true for social enterprises. But experience in the West also shows that having an angel investor and/or mentor will greatly increase the chances of success. We are thus launching a new initiative known as **Angel-mentoring**, meaning that someone will be playing the combined role of an angel investor and a mentor. A pilot scheme is now underway in which the Angel-Mentor will sign a **6-month agreement** with the Mentee to provide focused and systematic guidance and support. A number of aspiring Angel-Mentors are training themselves to perform this demanding role.

**Suggested members actions:** Find out more about this scheme from our Secretariat and recommend would-be social entrepreneurs to try out this angel-mentoring relationship.

## **9. Books that inspire and offer advice - More publications to spread the message**

Over ten books on the subjects of social enterprises and social entrepreneurship have been published in the last four years in Hong Kong. Two notable additions last year were:

**社會創新: 香港社企發展研究** 李正儀 陸人龍主編 商務印書館出版  
**社企營商二十式** 紀治興 楊建霞 編著 香港特別行政區政府民政事務局出版 (bilingual)

In addition, immediately before the convening of last year's Summit, a series of **15 articles** on the subject of social entrepreneurship was published in the **Hong Kong Economic Journal** (信報), which had also become a media partner of the Summit. The Beijing-based monthly magazine, **Social Entrepreneurs** (社會創業家) had also done a 50-page feature on social enterprises in Hong Kong last October.

**Suggested members actions:** Obtain copies of these publications and spread the word among your circle.

**I look forward to reporting to you more exciting developments next year and in the meantime please consider taking actions to make your contribution to the movement.**

**See you at the AGM on May 17.**

**K K Tse**  
**May 10 , 2011**

### Quote of the Fortnight

#### 名句精選

“The ordinary acts we practice every day at home are of more importance to the soul than their simplicity might suggest.”

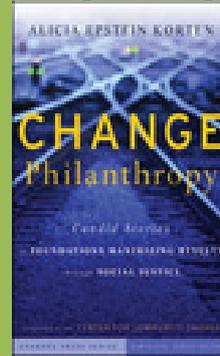
**Thomas More**

### Book of the Fortnight

#### 新書精選

Venture Philanthropy?  
Philanthropy for Social Impact?

The wind of change is sweeping through the world-wide philanthropic field



**Change Philanthropy:**  
Candid Stories of Foundations Maximizing  
Results through Social Justice

By  
Alicia Epstein Korten  
(N.Y.: Jossey-Bass, 2009)

### Video of the Fortnight

#### 錄像精選

## The Time is Now

*A hopeful and inspiring video of  
this moment in time.*

<http://www.youtube.com/watch?v=UcpOThrQqUY&feature=related>

[QqUY&feature=related](http://www.youtube.com/watch?v=UcpOThrQqUY&feature=related)

Duration: 5 mins

*Before you watch this video,  
imagine yourself receiving the  
Nobel Peace Prize one day, what  
will you be telling the world in your  
acceptance speech?*

### Website of the Fortnight

#### 精選網站

<http://www.vilcap.com/ecsel-social-entrepreneurship-in-china>

## Village Capital

**Using peer networks to build  
world-changing ventures**